

BID PROPOSAL FORM

The individual who signs the Binding Bid Agreement, included as Section 3 of this Bid Proposal Form, must be the Officer of the Bidder or a Representative named in the Expression of Interest Form and must be authorized to submit this Bid. The Binding Bid Agreement must be submitted via electronic means and completed as follows:

- Printed, signed, scanned, and transmitted to the Auction Manager; or
- Completed with a digital signature, using commercially available software such as DocuSign, accompanied by a document or information verifying the identity of the signatory; or
- Completed with an electronic signature. In this case, the Binding Bid Agreement must either: (i) be sent via email to the Auction Manager by the signatory; or (ii) be accompanied by a verbal confirmation of the identity of the signatory provided by the signatory via phone to the Auction Manager.

Please complete this Bid Proposal Form in its entirety. Please transmit both pages to the Auction Manager during the Bid Window, from 1 PM to 3 PM EPT, on April 20, 2021 in accordance with the instructions provided to you by the Auction Manager.

1. Identification of the Bidder and Contact Information to Receive Bid Form Assessment

Name of Bidder (company name)

Name of individual that the Auction Manager will contact to confirm receipt of the Bid Proposal Form.

Phone Number of individual that the Auction Manager will contact to confirm receipt of the Bid Proposal Form.

2. Bid

Please submit a single “Bid”, which is a price in U.S. Dollars per megawatt-hour (“MWh”) in dollars and cents (with no fractions of a cent) at which the bidder is willing to serve the entirety of the PIPP load during the entirety of the delivery period from June 1, 2021 to May 31, 2022.

Your Bid	\$ ____ / MWh
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Bid Requirements

- The Bid must be expressed as a number in U.S. Dollars and will be rounded to the nearest cent (\$XX.XX). A Bid that is not expressed as a number in U.S. Dollars will automatically be rejected.
- **A Bid that is at or above the Price-to-Beat of \$44.79/MWh will be automatically rejected.**
- A Bid that provides any instructions, contingencies, or restrictions on when the Bid is valid, or any other extraneous information, will automatically be rejected.

3. Binding Bid Agreement

The Officer of the Bidder or a Representative named in the Expression of Interest Form must make the following certification and undertaking.

In consideration for the privilege of submitting bids in the auction under the PIPP RFP to provide full requirements service for AEP Ohio's PIPP customers ("PIPP Supply"), _____ ("Bidder") agrees to be bound by the price quote entered above, up to the expiration time of its Proposal, as set forth in the PIPP Rules, submitted to Ohio Power Company ("AEP Ohio") in response to the PIPP RFP, which shall constitute a firm offer to supply service in accordance with the Master Percentage of Income Payment Plan Supply Agreement ("PIPP Agreement") and applicable Ohio Law and regulations. Any Bid is not subject to any contingencies, restrictions, conditions precedent, or any other extraneous information, and, if accepted by AEP Ohio, the Bidder agrees to and shall execute the Confirmation in a timely manner as set forth in the PIPP Rules. Such Bid and offer is valid for a period of five (5) business days after the date of submission and such Bid cannot be amended, withdrawn, or rescinded during that time for any reason or circumstance.

The submission of any binding offer to AEP Ohio shall constitute the Bidder's acknowledgment and acceptance of all the terms, conditions, and requirements of the PIPP RFP.

The Bidder certifies that it is bidding independently and that it has no knowledge of any Proposal being submitted by another bidder in response to the PIPP RFP. The Bidder certifies that, except for any communication with its financial institution for the purpose of financial guarantees sufficient to support its Bid, the Bidder has not disclosed and will not disclose publicly or to any other party information relating to its Proposal, which could have an effect on whether another party submits a Proposal to the PIPP RFP or on the contents of such Proposal that another bidder would be willing to submit in response to the PIPP RFP.

The undersigned represents, warrants, and certifies under penalty of perjury that he/she has the authority to submit the Bid, that he/she is authorized to act on behalf of, and to bind, the Bidder to perform the terms and conditions and otherwise comply with all obligations stated herein.

Signature: _____

* The Officer of the Bidder or a Representative must be named in the Expression of Interest Form

Name (*print*): _____

Title (*print*): _____

Date signed: _____

Phone Number*: _____

**The phone number of the signatory must be provided if an electronic signature is used for the Binding Bid Agreement and the signatory is not the individual providing the Bid Proposal Form to the Auction Manager.*